

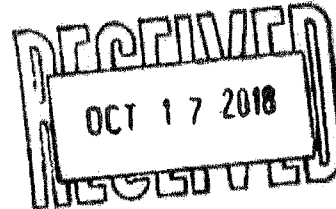


REPUBLIC OF TRINIDAD AND TOBAGO
CO-OPERATIVE DEVELOPMENT DIVISION
MINISTRY OF LABOUR AND SMALL ENTERPRISE DEVELOPMENT
Anva Plaza, 16 – 20 Eastern Main Road, Tunapuna
Telephone No.: (868) 663-2352, 645-8261, 645-6543 Fax: (868) 663-2352
Website: www.molsmed.gov.tt

MOLSED: (CDD) 6/6/378
AMc/gc

28 September, 2018

The Secretary
Venture Credit Union
Co-operative Society Limited
#32 Southern Main Road,
COUVA



Dear Sir/Madam,

Amendment to Bye-Laws of Venture
Credit Union Co-operative Society Limited

I refer to your letter of the above caption and wish to inform you that approval has been granted for Amendment to Bye-Law No. 16(d) of your society.

A copy of the Amended Bye-Law is attached, dated and stamped "APPROVED" for your records.

I take this opportunity to wish your Society success in its future endeavours.

Yours faithfully,

.....
Commissioner for Co-operative
Development (Ag.)

COMMISSIONER FOR
CO-OPERATIVE DEVELOPMENT

VENTURE CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

Bye Law 16 (d) – LOANS

- (a) Loans requests shall be given to members, in keeping with proper Credit Appraisal methods – the six (6) C's (Character, Capital, Conditions, Capability, Capacity and Collateral), and whereas the Debt Service Ratio (DSR) should typically not cross 40%; in special instances, the application may go to the Credit Committee for their further assessment and, at their discretion, a DSR may be allowed of up to 50%. This guideline must be captured in the VENTURE Loan Policy, which must be made available to all members.

Handwritten signature
APPROVED
28/09/18

I, **ANDREA MC KENNA**, Commissioner for Co-operative Development Division (Ag.), do hereby certify that the fore-going Amendment to Bye-Law No. 16 (d) of the **VENTURE CREDIT UNION CO-OPERATIVE SOCIETY LIMITED**, Registration No. --- has been approved by me.

Dated this 28th day of September, 2018



.....
**Commissioner for Co-operative
Development (Ag.)**

**COMMISSIONER FOR
CO-OPERATIVE DEVELOPMENT**

