

COVID-19 RELIEF LOAN

Criteria to Qualify:

- Must be a member in good standing 30 days prior to 15 March, 2020
- Member must be a national or permanent resident
- Must have earned income from employment in Trinidad & Tobago during the thirty (30) days immediately prior to 15 March, 2020

Terms of the Loan:

- Maximum loan value \$15,000
- Rate of 6.00% per annum or 0.5% per month
- Maximum term of 24 months
- No payment (of principal and interest) for three months from date of disbursement
- No processing fees – TransUnion Fees to be absorbed by Venture

Required Documents:

- Two forms of picture ID (one must be National ID or Passport to show nationality)
- For non-nationals, proof of residency must be presented
- Proof of address (Utility Bill/Bank Statement in Member's name. If bill not in Member's name an authorization letter will be required)
- Evidence of loss of income (such as letter from employer)
- NIS number, where available
- Evidence of re-employment- a letter from employer stating the Member has been rehired or will be rehired at a future specified date and estimated salary